

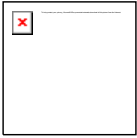
From: Committee on Rules 36GL <cor@guamlegislature.org>
Sent: Monday, November 28, 2022 5:21 PM
To: Clerks; Rennae Meno
Cc: Speaker Therese M. Terlaje
Subject: Messages and Communications for Doc. No. 36GL-22-2843.
Attachments: 36GL-22-2843.pdf

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-22-2843 for processing:

| | | |
|--------------|-----------------------------------------------------------------|--------------------------|
| 36GL-22-2843 | October 2022 Unaudited Statements of Revenues and Expenditures. | Guam Housing Corporation |
|--------------|-----------------------------------------------------------------|--------------------------|

Si Yu'os Ma'åse',



COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes, Chairperson
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guahan
Guam Congress Building | 163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

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----- Forwarded message -----

From: Speaker Therese M. Terlaje <speaker@guamlegislature.org>
Date: Mon, Nov 28, 2022 at 5:12 PM
Subject: Messages and Communications for 36GL-22-2843
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-2843.

| | |
|--------------|-----------------------------------------------------------------|
| 36GL-22-2843 | October 2022 Unaudited Statements of Revenues and Expenditures. |
|--------------|-----------------------------------------------------------------|

Si Yu'os Ma'åse',

Marie Cruz

Community Relations Liaison

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture
I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 989-3590 Email: senatorterlajeguam@gmail.com
website: www.senatorterlaje.com



GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

Doc Type: 36GL-22-2843
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

-11- 28 2022

Time: 3:45 PM
Received: MLP

November 28, 2022

Honorable Therese M. Terlaje
Speaker of the 36th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: October 2022 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Therese M. Terlaje:

In compliance with P.L. 36-107 Chapter XIII, Part II, Section 4, enclosed is a copy of Guam Housing Corporation's October 2022 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 134.

Si Yu'os Ma'ase.

Senseramente,

Edith C. Pangelinan
President

COMMITTEE ON RULES

RECEIVED:

November 28, 2022

5:12 P.M.

Enclosure

Guam Housing Corporation
Statement of Revenues, Expenses and Changes in Net Position
From 10/1/2022 Through 10/31/2022

| | Current Year Actual | Prior Year Actual |
|-----------------------------------------------|---------------------|-------------------|
| Operating Revenues: | | |
| Interest on loans receivable | 99,140.30 | 93,220.06 |
| Loan origination fees/cost, net | 2,250.00 | 0.00 |
| Rental Income | 71,140.73 | 72,638.74 |
| Interest on investments held by bond trustees | (684.23) | 1,766.78 |
| Late fees, service fees & return check fees | 3,665.37 | 2,997.88 |
| Interest income on bank deposits | 6,668.14 | 493.51 |
| Administrative Fee | 4,567.20 | 15,553.27 |
| Funds received for fiduciary accounts | 0.00 | 0.00 |
| Other income | 11,600.00 | 696.26 |
| Gain/(loss) on sale of assets | 0.00 | 0.00 |
| Total Operating Revenues: | 198,347.51 | 187,366.50 |
| Operating Expenses: | | |
| Interest expense MRB | 13,392.71 | 14,518.75 |
| Interest expense notes payable | 0.00 | 0.00 |
| Salaries | 101,876.08 | 104,745.62 |
| Bad debts and provision for loan losses | 0.00 | 0.00 |
| Retirement & Medicare Contributions | 28,491.83 | 29,360.13 |
| Retiree supplemental, cola & health benefits | 16,240.19 | 14,112.49 |
| Fiduciary Expense | 0.00 | 0.00 |
| Mortgage Relief Program Assistance | 0.00 | 0.00 |
| Depreciation | 8,876.76 | 12,561.11 |
| Contractual services | 4,867.94 | 4,172.72 |
| Professional services | 7,712.75 | 9,850.00 |
| Rent | 9,585.70 | 8,754.50 |
| Other | 5,541.63 | 3,028.98 |
| Travel | 0.00 | 0.00 |
| Employee benefits, other than retirement | 10,079.58 | 10,555.95 |
| Maintenance | (2,521.81) | 2,530.18 |
| Bond trustee fees | 1,226.00 | 1,226.00 |
| Directors' fees | 350.00 | 500.00 |
| Loss on impaired assets | 0.00 | 0.00 |
| Loss on disposal of assets | 0.00 | 0.00 |
| Total Operating Expenses: | 205,719.36 | 215,916.43 |
| Change in net position | (7,371.85) | (28,549.93) |
| Total net position at beginning of year | 23,273,008.18 | 23,755,157.55 |
| Total net position of end of year | 23,265,636.33 | 23,726,607.62 |

Guam Housing Corporation
Statement of Changes in Fiduciary Net Position
From 10/1/2022 Through 10/31/2022

| | Current Period Actual |
|-------------------------------------------------|--------------------------|
| Additions | |
| Transfers from Department of Administration | 0.00 |
| Interest Income | 1,391.74 |
| Miscellaneous | 0.00 |
| Total Additions | 1,391.74 |
| Deductions | |
| Benefits paid to participants | 45,672.00 |
| Funds returned to GHURA | 166.66 |
| Administrative expense | 4,567.20 |
| Miscellaneous | 236.97 |
| Total Deductions | 50,642.83 |
| Change in net position | (49,251.09) |
| Beginning balance of fiduciary net position | 2,948,105.17 |
| Ending balance of fiduciary net position | 2,898,854.08 |